

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**August 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,746,399.37	\$ -	\$ -	\$ 717,625.52	\$ 5,464,024.89
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u>\$ 4,746,399.37</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,625.52</u>	<u>\$ 5,464,024.89</u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 141.10	\$ -	\$ -	\$ -	141.10
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,270,398.20	\$ -	\$ -	\$ -	1,270,398.20
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>1,270,539.30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,539.30</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ (392,817.24)	(243,373.61)
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 35,370.66	\$ -	\$ -	\$ 28,241.94	63,612.60
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 2,786,315.94	\$ -	\$ -	\$ 1,082,200.82	3,868,516.76
<b>Total Fund Balance</b>	<u>3,475,860.07</u>	<u>-</u>	<u>-</u>	<u>717,625.52</u>	<u>4,193,485.59</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 4,746,399.37</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,625.52</u>	<u>\$ 5,464,024.89</u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**August 31, 2020**

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	10,086.09	10,086.09	360,109.63	3%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	575,051.84	1,150,103.67	6,900,622.00	17%				%	-	-	-	%
Capital outlay	-	-	-	%				%	\$ -	\$ -	749,000.00	0%
Class size reduction	112,564.26	225,128.51	1,350,771.00	17%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,564.25	25,128.50	150,771.00	17%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	914.95	1,924.95	10,000.00	19%				%	73.10	154.45	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	-	-	%				%	-	-	-	%
<b>Total Revenues</b>	<b>701,095.30</b>	<b>1,402,285.63</b>	<b>8,412,164.00</b>	<b>17%</b>	<b>10,086.09</b>	<b>10,086.09</b>	<b>360,109.63</b>	<b>3%</b>	<b>73.10</b>	<b>154.45</b>	<b>749,000.00</b>	<b>0%</b>
<b>Expenditures</b>												
Instruction	408,163.74	409,777.49	5,759,943.97	7%	10,086.09	10,086.09	360,109.63	3%				%
Instructional support services	54,569.27	60,948.44	653,595.15	9%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,114.42	14,228.84	85,373.00	17%				%				%
SDOC Management Fee	-	-	1,090,929.96	0%				%				%
Audit	1,200.00	1,200.00	12,100.00	10%				%				%
School administration	40,870.92	70,436.59	474,540.18	15%				%				%
Facilities and acquisition	-	-	288,226.13	0%				%	-	47.24	717,518.31	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,200.00	1,200.00	100%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	0.00	-	3,953.99	0%				%				%
Custodian Salaries	25,584.47	42,805.70	334,019.25	13%				%				%
Utilities	17,483.89	17,731.05	455,540.81	4%				%				%
Operations	2,595.50	2,807.90	2,573.76	109%				%				%
Maintenance of plant	1,230.46	3,583.77	16,173.79	22%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>558,812.67</b>	<b>624,719.78</b>	<b>10,055,587.59</b>	<b>6%</b>	<b>10,086.09</b>	<b>10,086.09</b>	<b>360,109.63</b>	<b>3%</b>	<b>-</b>	<b>47.24</b>	<b>717,518.31</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>142,282.63</b>	<b>777,565.85</b>	<b>(1,643,423.59)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>73.10</b>	<b>107.21</b>	<b>31,481.69</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>749,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>142,282.63</b>	<b>777,565.85</b>	<b>(894,423.59)</b>	<b>-87%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>73.10</b>	<b>107.21</b>	<b>31,481.69</b>	<b>0%</b>
Fund balances, beginning	3,333,577.44	2,698,294.22	2,428,892.91	111%				%	717,552.42	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,333,577.44</b>	<b>2,698,294.22</b>	<b>2,428,892.91</b>	<b>111%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>717,552.42</b>	<b>717,518.31</b>	<b>440,094.80</b>	<b>163%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,475,860.07</b>	<b>\$ 3,475,860.07</b>	<b>\$ 1,534,469.32</b>	<b>227%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 717,625.52</b>	<b>\$ 717,625.52</b>	<b>\$ 471,576.49</b>	<b>152%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

<b>Total Governmental Funds</b>
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Revenues	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	10,086.09	10,086.09	360,109.63	3%
<b>STATE SOURCES</b>				
FEFP	575,051.84	1,150,103.67	6,900,622.00	17%
Capital outlay	-	-	749,000.00	0%
Class size reduction	112,564.26	225,128.51	1,350,771.00	17%
School recognition	-	-	-	%
Other state revenue	12,564.25	25,128.50	150,771.00	17%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	988.05	2,079.40	10,000.00	21%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	-	%
<b>Total Revenues</b>	<b>711,254.49</b>	<b>1,412,526.17</b>	<b>9,521,273.63</b>	<b>15%</b>
<b>Expenditures</b>				
Instruction	418,249.83	419,863.58	6,120,053.60	7%
Instructional support services	54,569.27	60,948.44	653,595.15	9%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,114.42	14,228.84	85,373.00	17%
SDOC Management Fee	-	-	1,090,929.96	0%
Audit	1,200.00	1,200.00	12,100.00	10%
School administration	40,870.92	70,436.59	474,540.18	15%
Facilities and acquisition	-	47.24	1,005,744.44	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,200.00	1,200.00	100%
Pupil transportation services	-	-	-	%
Operation of plant	0.00	-	3,953.99	179%
Custodian Salaries	25,584.47	42,805.70	334,019.25	13%
Utilities	17,483.89	17,731.05	455,540.81	4%
Operations	2,595.50	2,807.90	2,573.76	109%
Maintenance of plant	1,230.46	3,583.77	16,173.79	22%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>568,898.76</b>	<b>634,853.11</b>	<b>11,133,215.53</b>	<b>6%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>142,355.73</b>	<b>777,673.06</b>	<b>(1,611,941.90)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>749,000.00</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>142,355.73</b>	<b>777,673.06</b>	<b>(862,941.90)</b>	<b>-90%</b>
Fund balances, beginning	4,051,129.86	3,415,812.53	2,868,987.71	119%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,051,129.86</b>	<b>3,415,812.53</b>	<b>2,868,987.71</b>	<b>119%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,193,485.59</b>	<b>\$ 4,193,485.59</b>	<b>\$ 2,006,045.81</b>	<b>209%</b>